

FIRST AUSTRALIAN RESOURCES LIMITED*Incorporated in Western Australia*

April 11, 2006

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Securities and Exchange Commission
 Division of Corporation Finance
 Office of International Corporate Finance
 450 Fifth Street
 WASHINGTON DC 20549
 USA

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 OFFICE OF INTERNATIONAL
 CORPORATE FINANCE

Gentlemen:

EXEMPTION NUMBER 82-3494

To continue the exemption of our securities from Section 12(g) of the Securities Exchange Act of 1934 ("the Act") and in accordance with Rule 12g-3-2(b)(iii) under the Act, we enclose announcements which information we have sent to The Australian Stock Exchange (Perth) Ltd, the only Stock Exchange on which, to our knowledge, our Company's securities are traded, and which was made public by the Exchange with which we filed.

The information is being furnished under Rule 12g-3-2(b)(iii), with the understanding that such information will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter nor the furnishing of such information shall constitute an admission for any purpose that this Company is subject to the Act.

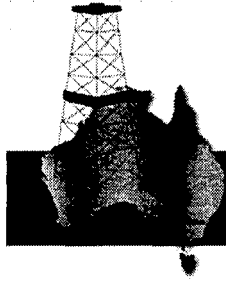
Yours faithfully,

PROCESSED**APR 19 2006 E****THOMSON
FINANCIAL**

TED BRINDAL
 Company Secretary

Lodgement with Australian Stock Exchange:
 11 April 2006 (ASX Announcement & Media Release – Gulf Coast Lease, USA)

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ASX ANNOUNCEMENT AND MEDIA RELEASE**FAR WINS NEW OFFSHORE GULF COAST LEASE**

FAR has submitted the highest bid (US\$169,500) with Genesis Production Co and others on the northeast half of Galveston Bay State Tract 135 comprising 320 acres located offshore Gulf of Mexico.

The 320 acres offset a multiple Frio Sand Prospect acquired by FAR lying adjacent to and across a saddle from the existing Smith Point Field.

The prospect is supported and defined by 3-D Seismic and a considerable amount of subsurface data and lies on the up-thrown side of the Smith Point Down-to-the-South trapping fault.

The Smith Point Field has cumulative production of 6 million barrels of oil and 42 BCF of gas from multiple wells and multiple normally pressured Frio Sands (from F-2 through the F-15 Sand).

Three drilling locations have been identified by Seismic mapping. Discussions are in progress with a rig provider operating in the vicinity that may result in the first location being drilled between April and July 2006.

In view of the relatively low risk associated with this prospect, the multiple Frio Sand targets, the quality technical control, the attractive indicated profitability (for only one or two sands from a possible 6), FAR has elected to participate with a view to near term production.

FAR has a 12.5 percent working interest in the Galveston Bay ST 135 prospect. All other working interests are held by North American entities. The Operator is Genesis Production Co of Houston, Texas.

Commenting on its US activities, executive Chairman Michael Evans said that:

"This offshore Gulf Coast project represents a ground floor opportunity with multiple drilling objectives and potential for near term production. This is the first time FAR has bid directly on offshore acreage and serves to highlight its maturing status. This is one of a number of initiatives now in progress likely to further improve FAR's growing reserve and production profile."

For information on FAR's drilling activities visit our website at www.far.com.au